

people we employ pay our taxes. If we don't do that, the insurance companies that are here with LB 855, and it will pass this afternoon, boys and girls, those insurance companies, after three years, won't pay a penny toward your education, they won't pay for the police department or the fire department to put the fire out in their multimillion dollar insurance buildings, nor the policemen that come when there is a break in. Your moms and dads will pay for that. And as you get older and you get jobs you will pay even more taxes than your mothers and fathers, because by that time there probably won't be a corporation or a big business left in the state that will pay their taxes on the profits they make from the products they sell to your parents and even to you and to others. So, I am here, standing up, trying to convince my colleagues, my fellow senators that this bill should die, that this bill should be killed. But I wasn't able to do that before. So, now, today, I'm offering 15 amendments, and each amendment I get up and I say instead of letting them off the hook in three years we started with 20 years. Make them pay taxes for 20 years. But nobody in this Legislature, with the exception of Senator Korshoj who is just now coming in and sitting down, will vote with me. He's the only one that agrees with me that everybody should pay their share of taxes, even the big businesses, and nobody should use the excuse that because they provide jobs for people they ought not have to pay taxes, and they ought not have to pay taxes out of their business. When they don't have to pay this tax, you know what it means, boys and girls? It means your parent's real estate taxes are going to go up, means their house payment will go up. It could mean that your parents may have to say, daddy's got to get a second job because the taxes are so high on the house we're either going to have to move out or let it go back to the insurance company that probably loaned the money at the interest they've been collecting for years. And you know when you borrow money to buy a house many of the insurance companies are the ones that loan the money. If you buy a \$50,000 house today, at the end of about 30 years you will have paid the insurance company, the mortgagee, \$115,000 for that house. So that is what is going to happen today, boys and girls. This bill is going to pass and next year other companies that employ your moms and your dads will come forth and they will find senators to introduce bills that will say, we'll pay a special assessment, but only for three or four years. By then we'll have enough employees to pay the income tax for us, you can take it out of our employees, you can take it out of your parents pay check. When your parents pay more tax, it's going to mean less